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FOR IMMEDIATE RELEASE

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CITY OF ECORSE MILL STREET INDUSTRIAL SITE REDEVELOPMENT PROCEEDS

City Leaders Also Envision Five Miles of Waterfront Development with a Vibrant Mix of Housing, Entertainment, Restaurants and Recreation

ECORSE, Mich. – Ecorse City Council, last night, approved the Request For Proposal submitted by General Development Company LLC (GDC) and Friedman Real Estate (Friedman) for redevelopment of the old Mill Street Industrial site. Together, GDC and Friedman have formed Premier Properties, LLC to operate and manage the site as it emerges.

Mill Street, a key aspect to the city's vision for a revitalized Ecorse, will see transformative change that will help position Ecorse as "the place to be on the Detroit River." The Mill Street site is strategically located with proximity to the present and future Canadian border crossings, the I-75 and I-94 highways, near numerous OEM and major automotive supplier operations sites. With these assets and advantages, the City of Ecorse, GDC and Friedman envision future development of the site to be a partner with distribution and light manufacturing uses.

The Mill Street site, when completed, will generate significant tax revenues, and the companies who locate there will create jobs for the community. Distribution and light manufacturing jobs are important because they are accessible to a wide variety of people and offer a upwardly mobile career path. These jobs in turn will spur further economic activity within the City of Ecorse as the workers on the site shop, dine, and choose to settle within the area.

While the site has many benefits, it also comes with its share of challenges. Among what the City and its developers will tackle, include: environmental remediation, brownfield redevelopment, and landfill management. The City has also pledged itself to honor and respect the historic nature of the surrounding neighborhoods and the unique natural environment that is adjacent to it.

(more)

Mill Street Redevelopment Proceeds/ 2

Rich Marsh, Ecorse City Manager, said: "The Mill Street Redevelopment is a turning point in our city's history. We have chosen two developers with a combined portfolio that clearly lays out successful revitalization projects throughout Southeast Michigan. We are excited to further implement our vision for an Ecorse that will thrive throughout the 21st century and beyond. What we do today is not only for our enjoyment and benefit, but for the security of our children and grandchildren."

The Mill Street redevelopment is expected to create:

- 1,200 new jobs with an average annual salary of \$48,000;
- Approximately \$57,000,000 in Wages;
- An estimated \$10,000,000 in retail sales; and
- Roughly \$900,000 in annual tax revenues



FOR MORE INFORMATION, CONTACT:

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